

Cumulative Redeemable Second Preference Shares (2nd Preference)

Class of share	Dividend Period	Declaration date	Record date	Payment date (on or after)	Amount
2 nd Preference	December 31, 2004 to March 30, 2005	March 21, 2005	March 30, 2005	March 31, 2005	\$1.26
2 nd Preference	March 31, 2005 to June 29, 2005	June 20, 2005	June 29, 2005	June 30, 2005	\$1.29
2 nd Preference	June 30, 2005 to September 29, 2005	September 21, 2005	September 29, 2005	September 30, 2005	\$1.33
2 nd Preference	September 30, 2005 to December 30, 2005	December 20, 2005	December 30, 2005	December 31, 2005	\$1.33
2 nd Preference	December 31, 2005 to March 30, 2006	March 21, 2006	March 30, 2006	March 31, 2006	\$1.38
2 nd Preference	March 31, 2006 to June 29, 2006	June 20, 2006	June 29, 2006	June 30, 2006	\$1.48
2 nd Preference	June 30, 2006 to September 29, 2006	September 21, 2006	September 29, 2006	September 30, 2006	\$1.51
2 nd Preference	September 30, 2006 to December 30, 2006	December 20, 2006	December 30, 2006	December 31, 2006	\$1.50
2 nd Preference	December 31, 2006 to March 30, 2007	March 21, 2007	March 30, 2007	March 31, 2007	\$1.48
2 nd Preference	March 31, 2007 to June 29, 2007	June 20, 2007	June 29, 2007	June 30, 2007	\$1.51
2 nd Preference	June 30, 2007 to September 29, 2007	September 21, 2007	September 29, 2007	September 30, 2007	\$1.54
2 nd Preference	September 30, 2007 to December 30, 2007	December 20, 2007	December 30, 2007	December 31, 2007	\$1.52
2 nd Preference	December 31, 2007 to February 20, 2008 ⁽¹⁾	January 18, 2008	February 20, 2008	February 21, 2008	\$0.83 ⁽¹⁾

Other information:

- Dividends paid by High Liner Foods Inc. are "eligible dividends" for the purpose of dividend tax credit calculations under the Income Tax Act (Canada).

⁽¹⁾ The Company called all of the outstanding Second Preference Shares for mandatory redemption on February 20, 2008. The outstanding Second Preference Shares were redeemed at their par value plus any accrued and unpaid dividends to the redemption date.